

YOUTH OPPORTUNITIES PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

To broaden and strengthen opportunities for positive development and participation in community life for youth, and to discourage such persons from engaging in criminal and violent behavior.

AUTHORIZATION

Sections 135.460 and 620.1100 to 620.1103 RSMo, 1995.

HOW THE PROGRAM WORKS

Tax credits are awarded to organizations administering positive youth development or crime prevention projects that have been approved through the application process. Approved organizations secure contributions from their community, and the contributor receives tax credits for those contributions. There are 50% tax credits for monetary contributions and wages paid to youth in an approved internship, apprenticeship or employment project, and 30% tax credits for property or equipment contributions used specifically for the project.

ELIGIBLE PROJECTS

- ?? Degree Completion
- ?? Internship/Apprenticeship
- ?? Youth Clubs/Associations
- ?? Adopt-A-School
- ?? Mentor/Role Model
- ?? Substance Abuse Prevention
- ?? Violence Prevention
- ?? Youth Activity Centers
- ?? Conflict Resolution
- ?? Employment
- ?? Counseling

ELIGIBLE APPLICANTS

- ?? Non-Profit Organizations
- ?? Schools

?? Religious Organizations

?? Local Governments

?? Missouri Businesses

?? Public or Private Entities

Schools and religious organizations must meet a certain criteria.

ELIGIBLE USE OF TAX CREDITS

The tax credits may be used to offset Missouri income tax liability against:

?? 143 RSMo—Corporate and individual state income tax, excluding withholding tax imposed by sections 143.191 to 143.265.

?? 147 RSMo—Corporate franchise tax.

?? 148 RSMo—Gross premium receipts tax of insurance companies and tax of banks and other financial institutions.

?? 153 RSMo—Gross receipts tax of express companies.

The tax credits may be carried forward for 5 succeeding tax periods. However, they are not sellable or transferable, may not be used for past tax payments, and are not refundable for any unused balance. Total tax credits approved for a contributor shall not exceed \$200,000 per tax year.

APPLICATION PROCEDURE

There is no deadline for applying. Funding is distributed on a first come basis.

The application and guidelines are available at www.ecodev.state.mo.us/yop.

FUNDING LIMITS

The Youth Opportunities Program has \$6 million in tax credits to award annually. There is a \$250,000 tax credit maximum amount each project may request.

CONTACT

Youth Opportunities Program
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OTHER SERVICES OF DED

DED REGIONAL OFFICES

St. Louis (314) 340-6823
Kansas City (816) 889-2900
Trenton (660) 359-5960
Springfield (417) 888-4001
Moberly (660) 269-8802
Dexter (573) 624-9950
Houston (417) 967-5770
Jefferson City (573) 751-0482

RELAY MISSOURI SERVICE

Voice user calling a hearing/speech impaired user:
(800) 735-2466.

Hearing/Speech impaired user calling a voice user:
(800) 735-2966

COMMUNITY DEVELOPMENT

The Community Development Group offers over 10 different tax credit and grant programs to specifically meet the needs of not for profit organizations, community groups, and local government in areas such as infrastructure improvement, housing, violence prevention, and community facilities. For more information please call (573) 751-5981 or visit:
www.ecodev.state.mo.us/ded/cd.